

ISU AGM MEETING MINUTES

MINUTES OF THE ANNUAL GENERAL MEETING OF THE ASSOCIATION

HELD AT THE SCHOOL'S REGISTERED OFFICE AT

ISU, ULAANBAATAR, MONGOLIA

ON OCTOBER 8, 2009

Present: 70 parents present, 67 proxies received

1. The Board of Trustees Chairperson declared the meeting open at 7:31 pm and the Chairperson proceeded to business on the basis of the Agenda.
2. The Board of Trustees Secretary recorded the Notice of the meeting and after establishing that a quorum existed, it was declared that the meeting was duly convened.
3. By show of hands the Association elected Mr Charles Bouldin and Ms Nicole Babb to sign the AGM minutes.
4. The Chairperson presented a brief overview of the governing structure of ISU and the purpose of the Annual General Meeting.
5. By show of hands the Association voted in favor of amending the following in Section 4.3 of the ISU Articles of Association to read:

“The Annual General Meeting of the Association shall be held in October or November of each year”.

1. The Director, ISU presented an overview of the highlights of School Year 2008 -2009. This is in Attachment 1.
2. The Chairperson presented an overview of challenges and opportunities for the School Year 2009-2010.
3. The Board Treasurer presented the Final Report from the recently conducted yearly audit of ISU. This is Attachment 2.
4. Candidates for the Board of Trustees were introduced. They were allowed two minutes each to present their statements. The candidates were:

Mr Oddvar Aadnanes

Mrs Munkhtsetseg Chultem

Mr Layton Croft

Mrs Hulan Dasdavaa

Mr John Karlsen

Mrs Sun Jeong Kim

Mr Sejoon Oh

Mr David Reiner

Mrs Nalin Sharma

1. By secret ballot the Association voted for 7 vacancies on the Board.
2. A brief question and answer portion allowed Association members to address and give feedback to the Board of Trustees and the ISU Director.

1. The following were presented as duly elected trustees of the Board:

Mr. Oddvar Aadnanes

Mrs. Munkhtsetseg Chultem

Mrs Hulan Dasdavaa

Mr John Karlsen

Mr Sejoon Oh

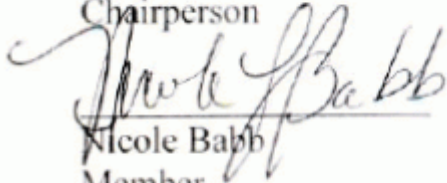
Mr David Reiner

Mrs Nalin Sharma

1. Next Board of Trustees meeting is scheduled for November 12, 2009.
2. There being no further matters the meeting was adjourned at 8:53pm.



Shane Rosenthal
Chairperson



Nicole Babb
Member



Charles Bouldin
Member